

Superannuation Guarantee Rate

From 1 July 2011

Superannuation Guarantee % Rate of Ordinary Time Earnings (OTE)	
Income Year	%
2011/2012	9
2010/2011	9
2009/2010	9
2008/2009	9
2007/2008	9
2006/2007	9
2005/2006	9
2004/2005	9
2003/2004	9
2002/2003	9
2001/2002	8
2000/2001	8
1999/2000	7
1998/1999	7
1997/1998	6
1996/1997	6
1995/1996	5

Ordinary Time Earnings		Exempt Employees
OTE Includes	OTE Excludes	<p>No requirement to pay superannuation for the following employee</p> <ul style="list-style-type: none"> Aged 70 years and over Paid less than \$450.00 in a calendar month Under 18 years of age working not more than 30 hours per week Performing work of a domestic or private nature for not more than 30 hours per week, e.g. part-time nanny or housekeeper
<ul style="list-style-type: none"> Directors fees Annual leave Sick leave Government wage subsidies such as Wage Subsidy Scheme allowance Allowances Bonuses – performance based, Christmas and ex-gratia Casual loading Ordinary hours worked Long service leave 	<ul style="list-style-type: none"> Overtime Annual leave loading Redundancy Lump sums paid on accrued annual leave, sick leave and long service leave on termination of employment Reimbursement of expenses Paid Maternity leave Workers compensation Top up payments, i.e. jury duty, reserve forces, Accident make up pay, where work not performed Benefits subject to Fringe Benefits Tax 	